Commercial Motor Insurance

Insurance Product Information Document

Company name: **FBD Insurance plc** Product: **Commercial Motor Insurance Policy**

Registered in Ireland, FBD Insurance plc is regulated by the Central Bank of Ireland. Authorisation No:C752

This document provides a summary of general product information only. Cover variations will apply based on the endorsements and other information detailed in your complete pre-contract and contract documents. For full policy terms, see your insurance application, schedule, certificate, policy booklet and Terms of Business.

What is this type of insurance?

This is a motor insurance product for commercial vehicle use. The main cover types it provides are:

(a) Comprehensive – gives you wide protection for accidental damage to or loss of your vehicle.

(b) Third party, fire and theft – offers more basic protection, insuring damage to or loss of your vehicle only if it is stolen, someone tries to steal it, or it goes on fire.

Third party insurance is the minimum cover required by law and comes standard with both options. Cover for damage to someone else's property is €1.3 million as standard, with higher limits available up to €6.5 million. Cover for injury to others is unlimited.

What is insured?

Comprehensive benefits

- ✓ Accidental damage - (up to your vehicle's market value*)
- ✓ Breakdown assistance - (for vehicles up to and including a gross vehicle weight of 3500kg)
- ✓ Windscreen and window glass - (fully covered though our approved suppliers)
- ✓ Towage and storage - (up to €250 for vehicles up to 3500kg gross vehicle weight / €650 for heavier vehicles)
- ✓ Fire brigade charges - (up to €2,000)
- ✓ Third party attached trailer cover

Third party, fire and theft benefits

- ✓ Fire and theft damage - (up to your vehicle's market value*)
- ✓ Breakdown assistance - (for vehicles up to and including a gross vehicle weight of 3500kg)
- ✓ Fire brigade charges - (up to €2,000)
- ✓ Theft of tools when vehicle is stolen – (up to €500)
- ✓ Third party attached trailer cover

Optional extras

- No claim discount (NCD) protection
- Driver accident protection - (up to €30,000 for death or €15,000 for specified injuries)
- Trailer cover extensions - (detached and specified cover options to ensure wider protection for use of trailers)
- Windscreen and window glass (optional for third party, fire and theft policies)

All covers subject to eligibility criteria. For full scope of benefits, see policy documents.

***Your vehicle's market value** – We use professional motor assessors to determine if a damaged vehicle is economical to repair. If it is, we can arrange repair through FBD's network. If you do not use our network, we only cover up to the equivalent cost of using it. If a vehicle is a total loss, or if we deem it is uneconomical to repair, we will cover up to the vehicle's market value at time of loss, as determined by our motor assessors.

What is not insured?

Some of the main exclusions are:

- ✗ Damage to your vehicle by depreciation, wear, tear, mechanical / electrical failure.
- ✗ Punctures or tyre damage from braking.
- ✗ Damage to your vehicle if the driver is under the influence of alcohol or drugs.
- ✗ Damage to any non-factory vehicle modifications made after first registration.
- ✗ Damage caused by goods being carried in your vehicle.
- ✗ Recovery or alternative transport of trailers or commercial loads.
- ✗ Liability, loss or damage arising from earthquake, riot, radioactivity, war, terrorism, cyber risks, sonic bangs, date-related breakdowns, data protection regulations, communicable disease or utility supply shortage.
- ✗ Use of a vehicle on any airfield.
- ✗ Transport of dangerous substances (unless for farming or agri-contracting).

Are there any restrictions on cover?

Some of the main cover restrictions are:

- ! No cover is provided if you drive outside the uses we have agreed to, as noted in your schedule and certificate.
- ! It's possible for cover to be restricted to third party only. If this applies to you it will be noted on your policy documents.
- ! In the event of an accidental damage claim, you will need to pay us the excess amount noted in your policy schedule.
- ! We may choose to make a payment, repair, replace or reinstate losses and will retain any remaining salvage value.
- ! Most claims will affect your NCD. The impact will align to-our NCD scale or any NCD protection cover purchased.
- ! Windscreen and glass cover does not apply to sunroofs, glass roofs or mirror glass.
- ! If you have cover to drive other vehicles, vehicle type and size, licence type and territorial restrictions apply.

Where am I covered?

- ✓ Full policy cover applies in Ireland, Northern Ireland, Great Britain, the Isle of Man and the Channel Islands. To apply for full policy cover beyond this, you will need to contact us.
- ✓ The policy also extends to give the minimum cover required by law in other EU Territories.
- ✓ If you have cover for breakdown assistance, this will apply in Ireland and Northern Ireland only.
- ✓ If you have third party cover to drive other vehicles, this will apply in Ireland and Northern Ireland only.

What are my obligations?

The following obligations will apply at the start and for the duration of your insurance contract.

Your duty

- You must answer our questions honestly, with reasonable care and give us true, accurate and complete information. You must also tell us if there is ever any change in the information recorded in your schedule or completed insurance application documents.
- You will need to send us valid documents as requested in the time we set out.

Policy cover

- You'll need to check your policy documents to see what level of protection you have purchased and which drivers and uses are covered. Any use outside this will not be covered.

Looking after your vehicle

- You must take care of your vehicle at all times, taking all reasonable steps to protect it and keep it in a roadworthy condition.

Payment

- If you do not complete all payments due on time and in full, your policy may be cancelled.

Claims

- You must tell us within 48 hours, after you become aware of any event which may give rise to a claim. You must do this before making any repairs.
- You must also make a report to An Garda Síochána within 24 hours, after you become aware of any event of theft or malicious damage.

When and how do I pay?

You can pay in full when taking out your policy over the phone, at your local FBD Insurance branch or through your broker. Payment methods may include cash, credit or debit card. You may also be offered an instalment option in line with our Terms of Business. If this applies to you, it will be noted on your premium breakdown. If you buy your policy from a broker, you will need to ask them how to pay.

When does the cover start and end?

Unless otherwise recorded in your policy documents, the period of insurance under your contract will be 12 months. Your exact cover start and end dates will be recorded in your schedule.

How do I cancel the contract?

Write to us with your cancellation instructions, or contact your broker if you purchased from them. We'll cancel the policy in line with our Terms of Business from the date we receive your instructions.

If you cancel within the 14 working day cooling-off period, we will return any premium paid for the period of insurance left to run. We will also do this if you cancel outside the cooling-off period, but only after any cancellation charge is applied and provided there is no claim on your policy.