Commercial Vehicle Insurance

PRESTIGE UNDERWRITING IRELAND

Insurance Product Information Document

Company: AXA Insurance DAC

Product: Prestige Non Standard Commercial Vehicle

This policy is administered by Prestige Underwriting Services (Ireland) Limited on behalf of the Insurers noted on your schedule. Prestige Underwriting Services (Ireland) Limited is regulated by the Central Bank of Ireland. Registered in Ireland. Company Registration Number 119908. Registered address: Ground Floor, Teach Chinn Aird, Ashe Street, Cavan, Co. Cavan, H12 PF67.

This document provides a summary of the main coverage and exclusions and is not personalised to your specific individual needs. You should refer to your policy documentation which includes the policy wording, statement of fact, schedule and any endorsements for complete pre-contractual and contractual information.

What is this type of insurance?

This is a Comprehensive commercial vehicle policy. It covers you if your commercial vehicle is stolen, damaged by fire or accidentally damaged. You are covered, if while using your commercial vehicle, you injure other people or damage their property. The policy includes Roadside Assistance, Motor Legal Expenses Insurance and Keycare Insurance.

What is insured?

Commercial Vehicle Policy

- ✓ If your Vehicle is damaged by accident, vandalism, or malicious damage.
- ✓ If your Vehicle is damaged by Fire, lightning, explosion, theft, or attempted theft.
- ✓ Liability for damage to other people's property up to €2 million.
- ✓ Windscreen Cover including windows (excluding glass sunroofs) up to €250 subject to €50 excess.
- ✓ Liability to others for death, bodily injury, and damage to property.
- ✓ Personal Accident benefits up to €20,000.
- ✓ Access to a 24/7 claims helpline.

Roadside Assistance

- ✓ One hour's free labour if the vehicle can be repaired in situ
- ✓ Towing of the Insured Vehicle to the Nearest Competent Repairer, subject to a limit of 50km
- ✓ Provision of onward transportation at your own expense
- ✓ Provision of overnight accommodation at your expense
- ✓ Urgent relay of up to two messages

Motor Legal Expenses

- ✓ up to €100,000 for adviser's costs for certain types of legal action(s) such as Personal Injury following a road traffic accident, Uninsured Loss Recovery and Motor Prosecution Defence

Keycare

- ✓ Replacement keys, replacement locks and any locksmith charges up to €1,500 within each period of insurance
- ✓ Cover for broken keys / key broken in a lock up to €100 per claim
- ✓ Up to three days vehicle hire, up to €50 per day, if your vehicle is unusable as a result of lost or stolen keys
- ✓ Onward transport costs up to €100 per claim for getting you or your vehicle to your original destination, a garage / dealer or your home
- ✓ The full authorised claim with no excess to pay up to €1,500 within each period of insurance.

What is not insured?

Commercial Vehicle Policy

- × Loss of or damage to your vehicle by theft or attempted theft if your vehicle has been left unlocked, and/or the ignition key or other ignition key is left in, on or attached to the vehicle.
- × Loss or damage caused deliberately by you or anyone driving your vehicle with your permission
- × Loss of or damage to your vehicle as result of it being confiscated or destroyed by or under official order of any government, public or local authority.
- × Loss of your vehicle being taken and returned to its rightful owner
- × Wear and tear and mechanical, electrical, electronic or computer failures or breakdowns
- × Damage to tyres
- × Loss of use of your vehicle or any other indirect loss
- × Loss of or damage to any trailer or caravan

Roadside Assistance

- × Vehicles other than the Insured Vehicle
- × Vehicles over 3,500 gross vehicle weight.
- × Vehicles more than 15 years old at the time of taking out the policy
- × Any costs incurred without our prior approval
- × The cost of repairing the insured vehicle, outside of the initial 1 hour's roadside labour.
- × The cost of parts, keys, lubricants, fluids, or fuel required to restore the mobility of the insured vehicle.
- × The extra costs where specialist towing equipment is required to retrieve the insured vehicle
- × Breakdowns that occur at the registered home/business address.

Motor Legal Expenses

- × We won't cover events that started before the policy began.
- × We won't cover any legal action if there are no prospects of success. This is where you do not have a 51% or greater chance of winning the case and achieving a successful outcome
- × We will not cover any advisers' costs or expenses incurred which have not been agreed in advance or are above those which have already received our prior written approval.

Keycare

- × The value of claims in any period of insurance which exceed the annual cover limit
- × Wear and tear and/or general maintenance of keys and locks
- × Lost keys until 48 hours have passed since being reported to Keycare
- × Keys lost by someone other than the policyholder, or a member of their immediate family living at the same address, or an authorised employee (if the policyholder is a company)
- × Claims not notified to Keycare within 45 days of loss or theft of keys, where such delay has prejudiced the insurer and/or Keycare
- × Claims where receipts and/or invoices are not submitted within 120 days of loss or theft of keys.

Are there any restrictions on cover?

Commercial Vehicle Policy

- ! Your vehicle must have a current and valid Commercial Vehicle Roadworthiness Test (CVRT) or certificate if one is required by law.
- ! We will not make any payment for any death, injury, loss or damage caused directly or indirectly as a result of any deliberate acts by you or any person driving your vehicle.

Roadside Assistance

- ! Any recurrence of a claim within 28 days of the original claim for the same fault.
- ! We cannot attempt to recover vehicles that have modifications to bodywork or suspension which may hinder vehicle recovery
- ! Your vehicle must be regularly serviced and at all times be maintained in a roadworthy condition.
- ! In the event that your vehicle is taken to your normal place of residence or location of your choice, no further recovery arising from the same breakdown will be made.
- ! If you cancel an assistance, we are not liable for a further call out for that assistance.

Are there any restrictions on cover - continued

Motor Legal Expenses

- ! If you withdraw from the legal action without MIS Underwriting Ltd.'s consent, you're responsible for any advisers' costs
- ! You are welcome to use your own legal representative once court proceedings are issued or in the event that a conflict of interest arises however, there is no cover for any costs in excess of the standard advisers' rates.

Keycare

- ! Cover for broken keys / keys broken in a lock is restricted to €100 per claim.

Where am I covered?

Commercial Vehicle Policy

- ✓ Your insurance applies in The Republic of Ireland, Northern Ireland, Great Britain, Isle of Man and the Channel Islands.
- ✓ Foreign Use - This insurance provides the minimum cover necessary to comply with the laws relating to compulsory motor insurance while the insured vehicle is in any country which is a member of the European Union or any other country which agrees to meet European Union Directives on motor insurance and which the Commission of the European Union is satisfied has made arrangements to meet the requirements of these Directives.

Roadside Assistance

- ✓ Your insurance applies in Ireland.

Motor Legal Expenses

- ✓ Claims which arise, or where proceedings are brought in:
  Personal Injury and Uninsured Loss Recovery: The Republic of Ireland, the United Kingdom, the Channel Islands, the Isle of Man, Andorra, Austria, Belgium, Cyprus, Czech Republic, Demark, Estonia, Finland, Faroe Islands, France, Germany, Gibraltar, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, Netherlands, Norway, Poland, Portugal, San Marino, Slovakia, Slovenia, Spain, Sweden and Switzerland.
  Motor Prosecution Defence: The Republic of Ireland, the United Kingdom, the Channel Islands and the Isle of Man.

Keycare

- ✓ You are covered for lost and stolen keys anywhere in the world.

What are my obligations?

Commercial Vehicle Policy

- ✓ You have a duty to answer all questions honestly and with reasonable care. Where this has not happened, we may be entitled to use one of the remedies available to us under the Consumer Insurance Contracts Act 2019 including to cancel the policy, reject a claim or limit the amount we pay in the event of a claim.
- ✓ You must pay your premium and any admin fees charged by Prestige Underwriting Services (Ireland) Limited.
- ✓ All claims or incidents must be reported to us immediately
- ✓ You must tell us of any convictions, prosecutions or penalty points applying to you or any driver
- ✓ You must tell us of any modifications made to your commercial vehicle
- ✓ You are required to comply with all endorsements applied to this policy as shown on your schedule. Failure to do so could result in your policy being cancelled and/or your claim rejected or not fully paid.

Motor Legal Expenses

- ✓ You must notify claims as soon as possible once you become aware of the insured event.
- ✓ You must supply, at your own expense, all the information which we reasonably require to decide whether a claim may be accepted.
- ✓ You shall supply all information requested by the adviser and us.
- ✓ You must gain our consent before incurring any legal advisers' costs.

Keycare

- ✓ You are obliged to comply with all the terms and conditions of the policy which are detailed in the Policy Booklet.
- ✓ You must ensure any information you provide in relation to this policy is accurate.
- ✓ To have a valid claim there are certain procedures you must follow when you submit a claim, and these are detailed in the Policy Booklet

When and how do I pay?

Please contact your broker or agent for details of the payment options available.

When does the cover start and end?

The period of insurance is stated on your policy schedule.

How do I cancel the contract?

You must inform your broker or agent and return your certificate of insurance.

You can cancel your policy within 14 days of the date upon which we inform you the policy has been incepted, we will, provided there are no claims reported against the policy, refund your unused premium excluding any administration fees.

If you cancel during the period of insurance, we will refund the premium (less a cancellation fee advised below) on a proportionate basis, (excluding any non-refundable new business and adjustment fees) provided there are no claims reported against the policy.

Policy Fees
New business admin fee = €50
Adjustments admin fee = €35
Cancellation of the policy by you, fee = 1/12th of current annualised premium.
All fees are non-refundable

Your policy is administered by Prestige Underwriting Services (Ireland) Limited on behalf of the following Insurers:

Commercial Vehicle Policy - AXA Insurance DAC

Breakdown Assistance - MAPFRE ASISTENCIA Compañía de Seguros y Reaseguros, S.A. trading as MAPFRE ASSISTANCE Agency Ireland

Personal Accident – Administered by MIS Underwriting Ltd and underwritten by AIG Europe S.A. Registered in Luxembourg.

Motor Legal Expenses – Administered by MIS Underwriting Ltd and underwritten by AmTrust International Underwriters DAC. Registered in Ireland

Keycare – Administered by Keycare Assistance Ltd and underwritten by MAPFRE ASISTENCIA Compañía de Seguros y Reaseguros, S.A. trading as MAPFRE ASSISTANCE Agency Ireland